

## PIEDMONT LITHIUM LAUNCHES POWER FOR LIFE FOUNDATION

**BELMONT, NC, January 19, 2023 – Piedmont Lithium Inc. (“Piedmont” or “Company”) (Nasdaq:PLL; ASX:PLL)**, a leading global developer of lithium resources critical to the U.S. electric vehicle (“EV”) supply chain, today announced the launch of Piedmont Lithium Foundation - Power for Life, Inc. (“Power for Life”). Power for Life plans to focus on important charitable and educational initiatives to support the communities in which Piedmont expects to operate in North Carolina and Tennessee.



Power for Life intends to support various philanthropic efforts and organizations in the communities, including sponsoring science, technology, engineering, and mathematics (“STEM”) initiatives within local K-12 and post-secondary educational institutions as well as scholarships for current and future STEM students.

Power for Life President and Piedmont Chief Administrative Officer Kris McVey said, “As a lithium business with global assets, we want to support our communities – whether through time dedicated by Piedmont employees to local charities or through grants for teachers, scholarships for students, or donations to community organizations. Supporting STEM education is critical to advancing America’s success as a technological leader domestically and globally. Power for Life wants to be a source of good in our communities, and we are humbled and excited to make programs and funding available in the regions in which we plan to operate.”

Applications for scholarships as well as grant funding for educators and organizations are now available to residents, students, and organizations in North Carolina and Tennessee. To be eligible for funding, grant and scholarship applicants should have a connection to either Gaston County, North Carolina or McMinn County, Tennessee. Power for Life intends to award six scholarships in 2023. Each scholarship is expected to be valued at up to \$20,000, providing up to \$5,000 annually for up to four consecutive years to support tuition, room, and board for students enrolled in a STEM program of study at an accredited post-secondary institution. The deadline to apply for a scholarship is March 1, 2023. Scholarship recipients are expected to be announced in approximately May.

Educational grant funding is intended to be awarded bi-annually in the spring and fall to support K-12 and post-secondary academic programs. Applications are currently available for fall 2023 funding. The deadline for teachers and academic institutions to apply is June 30. Grants are expected to be awarded in approximately July. Organizations may seek grant funding to support the betterment of the community and its residents. These funding opportunities are not subject to any application deadlines and will be considered at any time.

For more information on Power for Life, email [foundation@piedmontlithium.com](mailto:foundation@piedmontlithium.com) or visit us online by [clicking here](#).

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## About Piedmont Lithium

*Piedmont Lithium (Nasdaq:PLL; ASX:PLL) is developing a world-class, multi-asset, integrated lithium business focused on enabling the transition to a net zero world and the creation of a clean energy economy in North America. Our goal is to become one of the largest lithium hydroxide producers in North America by processing spodumene concentrate produced from assets where we hold an economic interest. Our projects include our Carolina Lithium and Tennessee Lithium projects in the United States and partnerships in Quebec with Sayona Mining (ASX:SYA) and in Ghana with Atlantic Lithium (AIM:ALL; ASX:A11). These geographically diversified operations will enable us to play a pivotal role in supporting America's move toward energy independence and the electrification of transportation and energy storage. For more information, follow us on Twitter [@PiedmontLithium](#) and visit [www.piedmontlithium.com](http://www.piedmontlithium.com).*

## Forward-Looking Statements

*This press release contains forward-looking statements within the meaning of or as described in securities legislation in the United States and Australia, including statements regarding exploration, development, and construction activities of Sayona Mining, Atlantic Lithium and Piedmont; current plans for Piedmont's mineral and chemical processing projects; strategy; and strategy. Such forward-looking statements involve substantial and known and unknown risks, uncertainties, and other risk factors, many of which are beyond our control, and which may cause actual timing of events, results, performance or achievements and other factors to be materially different from the future timing of events, results, performance, or achievements expressed or implied by the forward-looking statements. Such risk factors include, among others: (i) that Piedmont, Sayona Mining or Atlantic Lithium will be unable to commercially extract mineral deposits, (ii) that Piedmont's, Sayona Mining's or Atlantic Lithium's properties may not contain expected reserves, (iii) risks and hazards inherent in the mining business (including risks inherent in exploring, developing, constructing and operating mining projects, environmental hazards, industrial accidents, weather or geologically related conditions), (iv) uncertainty about Piedmont's ability to obtain required capital to execute its business plan, (v) Piedmont's ability to hire and retain required personnel, (vi) changes in the market prices of lithium and lithium products, (vii) changes in technology or the development of substitute products, (viii) the uncertainties inherent in exploratory, developmental and production activities, including risks relating to permitting, zoning and regulatory delays related to our projects as well as the projects of our partners in Quebec and Ghana, (ix) uncertainties inherent in the estimation of lithium resources, (x) risks related to competition, (xi) risks related to the information, data and projections related to Sayona Mining and Atlantic Lithium, (xii) occurrences and outcomes of claims, litigation and regulatory actions, investigations and proceedings, (xiii) risks regarding our ability to achieve profitability, enter into and deliver product under supply agreements on favorable terms, our ability to obtain sufficient financing to develop and construct our projects, our ability to comply with governmental regulations and our ability to obtain necessary permits, and (xiv) other uncertainties and risk factors set out in filings made from time to time with the U.S. Securities and Exchange Commission ("SEC") and the Australian Securities Exchange, including Piedmont's most recent filings with the SEC. The forward-looking statements, projections and estimates are given only as of the date of this press release and actual events, results, performance, and achievements could vary significantly from the forward-looking statements, projections and estimates presented in this press release. Readers are cautioned not to put undue reliance on forward-looking statements. Piedmont disclaims any intent or obligation to update publicly such forward-looking statements, projections, and estimates, whether as a result of new information, future events or otherwise. Additionally, Piedmont, except as required by applicable law, undertakes no obligation to comment on analyses, expectations or statements made by third parties in respect of Piedmont, its financial or operating results or its securities.*