

ASX RELEASE | May 18, 2021 | ASX:PLL; NASDAQ:PLL

CONFIRMATION OF CAPITAL STRUCTURE

Piedmont Lithium Inc. (NASDAQ:PLL, ASX:PLL) (Piedmont or Company) provides the following information regarding the capital structure of Piedmont as requested by ASX.

As at 17 May 2021 following implementation of the scheme of arrangement, the issued capital of Piedmont is as follows:

- 15,749,533 Piedmont Shares on issue (equivalent to 1,574,953,300 Piedmont CDIs), which comprises:
 - 9,845,435 Piedmont Shares to be quoted on NASDAQ (equivalent to 984,543,500 Piedmont CDIs); and
 - 5,904,098 Piedmont Shares held by CHESS Depository Nominees Pty Ltd, underpinning 590,409,800 Piedmont CDIs quoted on ASX.

This announcement has been authorized for release by the Company's Company Secretary.

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